

Local Agency Special Tax and Bond Accountability Act (SB 165)

Senate Bill 165, filed with the Secretary of State on September 19, 2000, enacted the Local Agency Special Tax and Bond Accountability Act. This Act requires that any local special tax/local bond measure subject to voter approval contain a statement indicating the specific purposes of the special tax, requires that the proceeds of the special tax be applied to those purposes, requires the creation of an account into which the proceeds shall be deposited, and requires an annual report containing specified information concerning the use of the proceeds. The Act applies to local bond measures adopted on or after January 1, 2001 in accordance with Section 50075.1 and Section 53410 of the California Government Code.

Some of the requirements of the Act are handled at the formation of the Special Tax District and others are handled through annual reports. This report intends to comply with Section 50075.3 and Section 53411 of the California Government Code that states:

“The chief fiscal officer of the issuing local agency shall file a report with its governing body no later than January 1, 2002, and at least once a year thereafter. The annual report shall contain all of the following:

- (a) The amount of funds collected and expended.
- (b) The status of any project required or authorized to be funded as identified in subdivision (a) of Section 50075.1 or Section 53410.”

The requirements of the Act apply to the Operating Fund for the following District:

Twin Cities Police Authority
Community Facilities District No. 2008-1
(Public Safety, Police and Emergency Response Facilities and Services)
2015 Special Tax Refunding Bonds

Purpose of Special Tax

The Project is complete, however, the Authority levies special taxes (i) to make the semi-annual debt service payments due on the Refunding Bonds every February 1 and August 1 through 2043, (ii) to pay the administrative expenses of the District, and (ii) to pay for authorized services through Fiscal Year 2048/49.

Fiscal Year 2020/21 Collections & Expenditures

Fund	6/30/2020 Balance	Amount Collected⁽¹⁾	06/30/2021 Balance	Expended Amount	Service Status
Special Tax Fund	\$1,619,100.09	\$1,635,989.64	\$1,584,599.00	\$1,670,490.73	Completed

(1) Represents special tax collections through June 30, 2021.